

## Message Text

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51

ACTION EB-11

INFO OCT-01 AF-10 NEA-14 ISO-00 SCI-06 L-03 EUR-25 COME-00

OPIC-12 TRSE-00 OMB-01 CIAE-00 INR-10 NSAE-00 RSC-01

PRS-01 AID-20 DRC-01 /116 W

----- 041505

R 081233Z JUL 74

FM AMEMBASSY DAKAR

TO SECSTATE WASHDC 7610

INFO AMEMBASSY LOME

AMEMBASSY RABAT

AMEMBASSY TUNIS

LIMITED OFFICIAL USE DAKAR 3789

E.O. 11652: N/A

TAGS: EMIN, SG

SUBJ: GOS - FOREIGN INVESTOR PHOSPHATE AGREEMENT

1. EMBASSY HAS BEEN INFORMED BY INTERNATIONAL MINERALS AND CHEMICAL (27 PERCENT OWNER OF COMPAGNIE SENEGALAISE DES PHOSPHATES DE TAIBA) OF BASIS NEW AGREEMENT SIGNED JUNE 17 BETWEEN CSPT AND GOS. (PLEASE TREAT INFORMATION ON CONFIDENTIAL BASIS.) CSPT EUROPEAN AND AMERICAN SHAREHOLDERS WILL BE ABLE REPATRIATE ALL PROFITS UP TO LEVEL OF 2 BILLION CFA (\$8 MILLION) FOR FIRST THREE YEARS AND ONE BILLION CFA (\$4 MILLION) AFTERWARD. ALL PROFITS ABOVE CEILING TREATED AS "EXCESS PROFIT" AND TO BE SPLIT 85 PERCENT GOS AND 15 PERCENT COMPANY.

2. IMC EXPRESSED OPINION NEGOTIATIONS TOOK PLACE IN EXCELLENT CLIMATE AND RESULT WAS "VERY FAIR SETTLEMENT" ALTHOUGH COMPANY HAD HOPED FOR LARGER SHARE OF PROFITS AFTER MANY LONG YEARS.

3. BELIEVE SETTLEMENT ANOTHER EXAMPLE GOS INTEREST IN WORKING WITH FOREIGN INVESTORS IN COOPERATIVE EFFORT. FOREIGN INVESTMENT REMAINS WELCOME PROVIDED SENEGAL ALSO BENEFITS.  
HARDY

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AGREEMENTS, PHOSPHATES, FOREIGN INVESTMENTS, CHEMICALS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 JUL 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** martinml  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974DAKAR03789  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740181-0088  
**From:** DAKAR  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740769/aaaachga.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** martinml  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 22 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <22 AUG 2002 by izenbei0>; APPROVED <19 FEB 2003 by martinml>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GOS - FOREIGN INVESTOR PHOSPHATE AGREEMENT  
**TAGS:** EMIN, EFIN, SG  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005